



Stanford Lake College

BUDGET 2018

Dear Parents,

Please find below the School Fee Structure as adopted by the Board of Trustees of The Letaba Educational Trust at the most recent Board meeting.

Your Board of Trustees is acutely aware that the present economic conditions continue to place extreme pressure on many household finances. With this in mind, we have once again worked particularly hard on the budget process so as to ensure that your investment in the College remains an extremely sound one. As we do each year, we have consulted closely with ISASA and have taken into consideration the Educational Price Index (EPI). While the Capital Development on campus continues to be ongoing, we have also begun to make significant enhancements to the Teaching & Learning provision at the College so as to remain true to our Strategic Objectives. By doing so we are able to give your children the best possible opportunities at Stanford Lake College.

Although the Capital Development Levy will remain unchanged for next year, the Trustees felt it appropriate to increase the Debenture rental to R6000 per annum, whilst keeping the price of the Debenture fixed at R35 000. By doing so it is now even more attractive, financially, for families to purchase a Debenture.

These adjustments to the College's income will continue to enable us to provide excellent opportunities in your children's education and development.

We look forward to another successful year at Stanford Lake College in 2018.

Yours sincerely,

Mr. Craig Carolan

HEADMASTER

Mr. Don Westcott

CHAIR OF THE BOARD

GROWING TOGETHER FOR LIFE

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(Ass. Incorpor. ITO 521) 1997/012338/08





Stanford Lake College

School Fee Structure: 2018						
	Per Term			Per Year		
	2017	2018	%	2017	2018	%
Tuition	18,631.50	20,401.49	9.5%	74,526.00	81,605.97	9.5%
Boarding	16,361.00	17,915.30	9.5%	65,444.00	71,661.18	9.5%
Capital Development	697.00	697.00	0%	2,788.00	2,788.00	0%
Total	R35,689.50	R39,013.79	9.15%	R142,758.00	R156,055.15	9.15%

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Independent
Day/Boarding
High School